



CITY OF PERRYSBURG

COVID-19 COMMUNICATIONS

For Immediate Release:

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COVID-19 Updates: State of Ohio Qualified for Economic Injury Disaster Loan Program

Governor Mike DeWine and his administration have been identifying ways to support the state's small businesses and non-profits. Yesterday, Governor DeWine, Lt. Governor Jon Husted, and Ohio Development Services Agency Director Lydia Mihalik have announced that the U.S. Small Business Administration (SBA) has qualified the State of Ohio for the Economic Injury Disaster Loan program.

As a result of this, Ohio small businesses and non-profits economically impacted by the outbreak of COVID-19 may now apply for a low-interest loan of up to \$2 million to help pay for fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. You can apply for the loan online at <https://disasterloan.sba.gov/ela/>, which is recommended, or by calling 1-800-659-2955 to have an application mailed to you.

The Ohio Development Services Agency Business Services Division Team advises small businesses and non-profits who are applying for this loan to have the following items ready:

- Complete copies of their most recent federal income tax return and a completed and signed IRS Form 4506T, which authorizes the release of tax information.
- A schedule of liabilities
- Personal financial statement
- Monthly sales figures
- A current year-to-date profit-and-loss statement
- A year-end profit-and-loss statement and balance sheet for that tax year if the most recent federal income tax return has not been filed.

For the latest information about COVID-19 in Ohio, please visit Coronavirus.Ohio.Gov or call 1-833-4-ASK-ODH.